

WEWORK AND CUSHMAN & WAKEFIELD FORM EXCLUSIVE STRATEGIC PARTNERSHIP TO DELIVER INNOVATIVE FLEXIBLE SPACE OPERATING PLATFORM

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WeWork, one of the leading global flexible space providers, and Cushman & Wakefield (NYSE: CWK), a leading global real estate services firm, announced that they have entered into an exclusive strategic partnership to market both landlords and businesses on WeWork's management experience platform and on new jointly developed solutions.

The partnership is intended to provide clients with best-in-class office operations by combining WeWork's proprietary platform of workplace experience management software and hospitality experience with Cushman & Wakefield's industry-leading asset and facilities management services. Together, WeWork and Cushman & Wakefield will work to unlock opportunities to provide landlords and businesses with the ability to create a differentiated workplace experience for tenants and employees in the new hybrid world of work where flexibility remains at the forefront.

Sandeep Mathrani, CEO of WeWork, said: "As Covid-19 has fundamentally changed the way people work, businesses and landlords have had to rethink their approach to workspace. Partnering with Cushman & Wakefield will combine WeWork's industry-leading workplace experience management platform and hospitality-driven Community teams with Cushman's world class global client and property portfolio to create a solution that helps both landlords and businesses meet the demand for flexible workplaces to fit the changing needs of today's workforce."

Cushman & Wakefield Executive Chairman & CEO, Brett White, said, "With flexible workspaces being an important component of the hybrid workplace, we're excited to partner with WeWork to demonstrate how global occupiers and investors will benefit from the power of two global leaders providing unmatched accessibility to flexible offerings, best-in-class technology and a seamless tenant experience."